

Anantapur SME Branch – 13167  
Door No. 6/322, Azad Nagar, Kalyandurg Road,  
Anantapur, Andhrapradesh – 515001.  
Email: [cb13167@canarabank.com](mailto:cb13167@canarabank.com)

Ref: 338/31679730000066/SME/SN-1/2024-25

Date: 07-12-2024

To

1. Sri. S Musthafa,  
S/o Late S A Rajak,  
Flat No: 201, Brundavan Residency,  
Azad Nagar, KLD road, Anantapur,  
Andhrapradesh -515001,  
Contact: 9553909555
2. Smt. S Mahboob Bee,  
W/o S Musthafa,  
H.No:13-2-615,  
Srinivasa Nagar, Anantapur,  
Andhra Pradesh – 515001.

Dear Sir/Madam,

**Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, the Authorized Officer, Canara Bank, had taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **SME branch (DP Code 13167)** of Canara Bank. The undersigned proposes to sell the assets (**through e-auction**) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of receipt of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER**

कृते केनरा बैंक/For CANARA BANK

प्रमाणित अधिकारी / Authorized Officer  
केनरा बैंक / R.O. Anantapur  
ENCLOSURE - SALE NOTICE

Anantapur SME Branch – 13167  
Door No. 6/322, Azad Nagar, Kalyandurg Road,  
Anantapur, Andhrapradesh – 515001.  
Email: [cb13167@canarabank.com](mailto:cb13167@canarabank.com)

**SALE NOTICE UNDER SARFAESI ACT -2002**

Ref: 338/31679730000066/SME/SN-1/2024-25

Date: 07-12-2024

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of SME branch Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on 10-01-2025 (Time 11.30 a.m. to 12.30 p.m.) for recovery of Rs.19,32,274.84/- (Rupees Nineteen Lakh Thirty Two thousand Two hundred Seventy Four and Paise Eighty Four only) due as on 07.12.2024 with further interest and other incidental charges in our SME branch Canara Bank from

A. Sri. S Musthafa S/o Late S A Rajak R/o Flat No: 201, Brundavan Residency, Azad Nagar, KLD road, Anantapur, Andhrapradesh -515001. Contact: 9553909555

&

B. Smt. S Mahaboob Bee W/o S Musthafa R/o H.No:13-2-615, Srinivasa Nagar, Anantapur, Andhra Pradesh - 515001

**Schedule of Property:**

S. No.	Immovable Property	Name of Title holder
1.	<p>All the undivided share of 25 Sqyds or equivalent to 20.90 Sqmts of undivided share proportion out of total extent of 871.52 Sqyds or 728.59 Sqmts in Survey no..130, Plot no's 10,11,12 in Papampeta village within Anantapur Municipal Corporation, Present ward no.6 of the Residential Flat Bearing No.01 in Second Floor (201), assessment No 1001056428 in Brundavan Residency admeasuring 1275 Sft or 141.81 Sqyd, Near Syndicate Bank, Kalyandurg road, Anantapur.</p> <p><b>Bounded by:</b>  <b>East:</b> Remaining site in the same TS No.  <b>West:</b> 30 Feet Road  <b>North:</b>Plot No.9  <b>South:</b>Others land</p> <p><b>Measurements:</b>  East Side: 127 feet or 38.73 mts.</p>	Sri S Mustafa S/o Late S A Rajak





<p>West Side: 124 feet or 37.82 mts. North Side: 62 feet 9 inches or 19.18 mts. South Side: 62 feet or 18.91 mts.</p> <p><b>Flat Boundaries:</b> <b>East:</b> Corridor &amp; Staircase <b>West:</b> 30 Feet Road <b>North:</b> Plot No.9 <b>South:</b> Residential House No.2 (Flat No.202)</p> <p>Car parking C8 in Stilt Floor out of premises situated in Papampeta village in survey No. 130, Plot No's 10, 11, 12 within Anantapuram Municipal Corporation Present Ward No.6 admeasuring 77 Sqft.</p> <p><b>Bounded by:</b> <b>East:</b> Open site in same survey No. <b>West:</b> Drive Way <b>North:</b> Car parking No. C7 <b>South:</b> Car parking No. C9</p> <p><b>Measurements:</b> <b>East to West:</b> 11 Feet <b>North to South:</b> 7 Feet</p>	
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The reserve price will be **Rs.25,65,000/- (Rupees Twenty Five lakh Sixty Five thousand only)** and the earnest money deposit will be **Rs.2,56,500/- (Rupees Two Lakh Fifty Six thousand Five Hundred only)**. The Earnest Money Deposit shall be deposited on or before **09-01-2025 till 5.00 p.m.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<http://www.canarabank.com>) or may contact **Senior Manager, Canara Bank SME branch** (Ph. No. 8296690098:) during office hours on any working day. Portal of E-Auction: <https://www.ebkray.in/>

**Date: 07-12-2024**

**AUTHORISED OFFICER**

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी /Authorized Officer

क्षे का, अनंतपुरम /R.O., Anantapuramu.  
**CANARA BANK**

**Place: Anantapur**

Anantapur SME Branch – 13167  
Door No. 6/322, Azad Nagar, Kalyandurg Road,  
Anantapur, Andhrapradesh – 515001.  
Email: [cb13167@canarabank.com](mailto:cb13167@canarabank.com)

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07-12-2024**

**1. Name and Address of the Secured Creditor:**

Canara Bank  
SME Branch – 13122  
Door No. 6/322, Azad Nagar, Kalyandurg Road,  
Anantapur, Andhrapradesh – 515001.  
Contact: 8296690098; Email: [cb13167@canarabank.com](mailto:cb13167@canarabank.com)

**2. Name and Address of the Borrowers**

A. Sri. S Musthafa,  
S/o Late S A Rajak,  
Flat No: 201, Brundavan Residency,  
Azad Nagar, KLD road, Anantapur,  
Andhrapradesh -515001,  
Contact: 9553909555

B. Smt. S Mahboob Bee,  
W/o S Musthafa,  
H.No:13-2-615,  
Srinivasa Nagar, Anantapur,  
Andhra Pradesh – 515001.

3. Total liabilities as on 07-12-2024 is Rs.19,32,274.84/-(Rupees Nineteen Lakh Thirty Two thousand Two hundred Seventy Four and Paise Eighty Four only) with further interest and other incidental charges thereto incurred by the Bank.

4. (a) Mode of Auction : Online Auction (E-Auction)  
(b) Details of Auction service provider : M/s. PSB Alliance(Ebkray)  
(c) Date & Time of Auction : 10-01-2025 (Time 11.30 a.m. to 12.30 p.m.)  
(d) Portal of E-Auction : <https://www.ebkray.in/>

5. Reserve Price: Rs.25,65,000/-(Rupees Twenty Five lakh Sixty Five thousand only)

**OTHER TERMS AND CONDITIONS:**

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://www.ebkray.in/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.





- b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before **09-01-2025** between **11.00 a.m. to 5.00 p.m.**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-wallet of M/s PSB Alliance Private Limited (E-bkay) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **09-01-2025 till 5.00 pm.**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. **PSB Alliance(Ebkay), Mobile Number 8291220220. E Mail ID: support.ebkay@psballiance.com.**
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **09.01.2025 till 5.00 p.m.,** to Canara Bank **SME branch** by hand or by email.
  - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name, Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.ebkay.in/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service M/s. **PSB Alliance(Ebkay), Mobile Number 8291220220. E Mail ID: support.ebkay@psballiance.com.**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.25,000/- (Rupees Twenty Five thousand Only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the



successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

- k) For sale proceeds of Rs.50,00,000/- (Rupees Fifty lakh only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank **SME BRANCH** as a facilitating center, shall make necessary arrangements.
- o) For further details contact, **CANARA BANK SME Branch** (Phone No. 8296690098:) E-mail: [cb13167@canarabank.com](mailto:cb13167@canarabank.com) or the service provider M/s. **PSB Alliance(Ebkray)**, Mobile Number 8291220220. E Mail ID: [support.ebkgray@psballiance.com](mailto:support.ebkgray@psballiance.com).

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: ANANTAPUR

Date: 07-12-2024

**AUTHORISED OFFICER**

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/Authorized Officer

क्षे का, अनंतपुरम्./R.O., Anantapuramu.

**CANARA BANK**